

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                           |
|----------------|---------------------------|
| Name of entity | Carnaby Resources Limited |
| ABN            | 62 610 855 064            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                  |
|---------------------|------------------|
| Name of Director    | Justin Tremain   |
| Date of last notice | 27 February 2020 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest  | Indirect  |
|--|---|
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Mr Justin Albert Tremain & Mrs Sasha Tara Tremain <J & S Tremain Super Fund A/C>. Justin Tremain is a director and beneficiary<br><br>Sash Tremain. Sasha Tremain is the wife of Justin Tremain.  |
| <b>Date of change</b>  | 26 February 2020  |
| <b>No. of securities held prior to change</b>  | <b>Mr Justin Albert Tremain &amp; Mrs Sasha Tara Tremain &lt;J &amp; S Tremain Super Fund A/C &gt;</b><br>- 1,625,000 ordinary fully paid shares<br><br><b>Sasha Tremain</b><br>- 1,000,000 ordinary fully paid shares<br><br><b>Justin Albert Tremain</b><br>- 500,000 unlisted options exercisable at \$0.001 each on or before 30 November 2020. |
| <b>Class</b>   | Ordinary fully paid shares  |
| <b>Number acquired</b>   | 1,000,000 by Mr Justin Albert Tremain & Mrs Sasha Tara Tremain <J & S Tremain Super Fund A/C>.  |
| <b>Number disposed</b>   | 1,000,000 by Sasha Tremain.   |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$70,000  |
| <b>No. of securities held after change</b>  | <b>Mr Justin Albert Tremain &amp; Mrs Sasha Tara Tremain &lt;J &amp; S Tremain Super Fund A/C &gt;</b><br>- 2,625,000 ordinary fully paid shares<br><br><b>Justin Albert Tremain</b><br>- 500,000 unlisted options exercisable at \$0.001 each on or before 30 November 2020. |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market transfer of 1,000,000 shares from Sasha Tremain to Mr Justin Albert Tremain & Mrs Sasha Tara Tremain <J & S Tremain Super Fund A/C>.   |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

### Part 3 – +Closed period

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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